2023-25 (2nd READING): AN ORDINANCE TO AMEND ORDINANCE 2021-18, 1 A BOARDWALK VENDOR FRNACHISE AGREEMENT WITH VD VENIDING. 2 LLC BY CHANGING ITS FRANCHISE LOCATION FROM 3rd AVE., N TO 5th AVE., N; ALL OTHER PORTIONS OF THE FRANCHISE AGREEMENT 5 REMAIN UNCHANGED, INCLUIDING THE TERMINATION DATE OF APRIL 30, 2024. 6 7 Applicant/Purpose: Staff/ amend Ordinance 2021-18, a boardwalk franchise with VD Vending, LLC by changing the franchise location from 3rd Ave., N to 5th Ave., N. 8 9 10 **Brief:** 11 There are 4 existing Boardwalk franchises at the following locations: o 3rd Ave., N 12 o 4th Ave., N 13 o 5th Ave., N 14 15 o 6th Ave., N • The current franchise at 5th Ave., N is no longer participating in the City's Boardwalk 16 17 Franchise program 18 VD Vending, LLC, the franchisee at 3rd Ave., N would like to change to the 5th Ave. N. 19 location. 20 No changes since 1st reading. 21 22 Issues: 23 The only change in the franchise is the location; all other requirements of the franchise 24 remain in place, including the termination of the franchise, April 30, 2024. 25 • All Boardwalk Franchisee's pay an annual franchise fee of \$1,000/year. 26 VD Vending LLC sells cups of fruit 27 **Public Notification:** Normal Meeting Notification. 29 30 **Alternatives:**

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Do not allow boardwalk vendor franchisee to move and re-bid this franchise opportunity.

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Financial Impact:

• City will receive annual Franchise Fee of \$1,000/vendor & annual Business License revenues based on sales.

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Manager's Recommendation:

- I recommend 1st reading (4.25.23)
- I recommend approval (5.9.23).

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Attachment(s): Proposed Ordinance, Franchise Agreement

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